

FOR IMMEDIATE RELEASE

Lorama Expands Global Footprint with Acquisition of Monteith and Waterfoot from DCL Corporation

Toronto, Canada – January 31, 2025 – Lorama Group Inc., a leading provider of colour dispersions and bio-based additives, today announced that it has entered into a definitive agreement to acquire the colorant dispersions business of DCL Corporation. This acquisition includes DCL’s manufacturing facilities in Ontario, Canada (Monteith) and Waterfoot, United Kingdom.

This strategic acquisition is part of Lorama’s ongoing growth strategy and strengthens its position as a global leader in providing innovative color solutions to the paints and coatings industry.

Strengthening Expertise and Innovation

Monteith is renowned for its specialized industrial coatings and dispersions, bringing decades of industry experience and a strong customer base. Waterfoot, a leading innovator in color solutions for in-plant and specialty coatings, further enhances Lorama’s capabilities in providing high-quality, tailored products to customers worldwide. Together, the acquisitions will help drive Lorama’s continued leadership in the global coatings sector.

“We are thrilled to welcome Monteith and Waterfoot into the Lorama family,” said Andrew Burnett, CEO of Lorama. “These acquisitions are a natural extension of our growth strategy and will allow us to offer even more advanced and sustainable solutions to our customers. The combined expertise of these companies strengthens our position as a global leader in the paints and coatings industry, and we look forward to leveraging our expanded portfolio to better serve our customers worldwide.”

Key Benefits for Customers

Lorama's expanded portfolio will offer significant advantages for its customers, including:

- **Wider Product Range:** Access to a broader range of high-quality colour dispersions, specialty chemicals, and coatings solutions.
- **Enhanced Expertise:** The combined technical capabilities of Lorama, Monteith, and Waterfoot will foster innovation and allow for the development of new, cutting-edge products.
- **Global Reach:** The acquisition strengthens Lorama’s presence in key markets, enabling the company to better serve its existing customer base and expand into new regions.

Commitment to Employees and Customers

Lorama is committed to ensuring a smooth integration process for the employees of Monteith and Waterfoot, with a focus on maintaining continuity and support during this transition. Lorama will also continue to deliver high levels of customer service and technical support throughout the integration process.

“We are dedicated to ensuring a seamless transition for both our new employees and customers, and we will continue to provide the exceptional service and high-quality solutions that Lorama is known for,” added [Name].

About Lorama

Founded in 1977 and headquartered in Mississauga, Ontario, Lorama Group Inc. is a global leader in the manufacture of colour dispersions and bio-based additives. The company is also an international distributor of specialty chemicals and functional extenders, serving more than 90 countries worldwide.

With extensive technical expertise and a deep understanding of global regulatory and raw material requirements, Lorama is recognized as a trusted partner in the paints and coatings industry. The company’s commitment to sustainability, innovation, and customer success has enabled it to thrive in a competitive global market.

For more information about Lorama and its products, please visit www.lorama.com.

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